

NOTICES

Notice No.	20240820-11	Notice Date	20 Aug 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of FLORA TEXTILES LIMITED		
Attachments	Letter of Offer_Flora Textiles Limited.pdf		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13,2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017,20190424-35 dated April 24,2019 and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by Oilmax Energy Private Limited (“Acquirer ”) to the Public Shareholders of **FLORA TEXTILES LIMITED** (“Target Company”) to Acquire up to **15,60,000** (Fifteen Lakh Sixty Thousand) fully paid-up equity shares having face value of Rs.10/- (Rupees Ten Only) each representing 26% of the Total Voting Share Capital of the Target Company at an Offer Price of **Rs.10/-** (Rupees Ten Only) each payable in cash, pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”), for substantial acquisition of Equity Shares and Voting Share Capital accompanied with change in control and management of the Target Company, from **Thursday, August 22,2024 to Wednesday, September 04, 2024.**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Ramesh Jadhav
Deputy General Manager
Listing Business Relationship
August 20, 2024